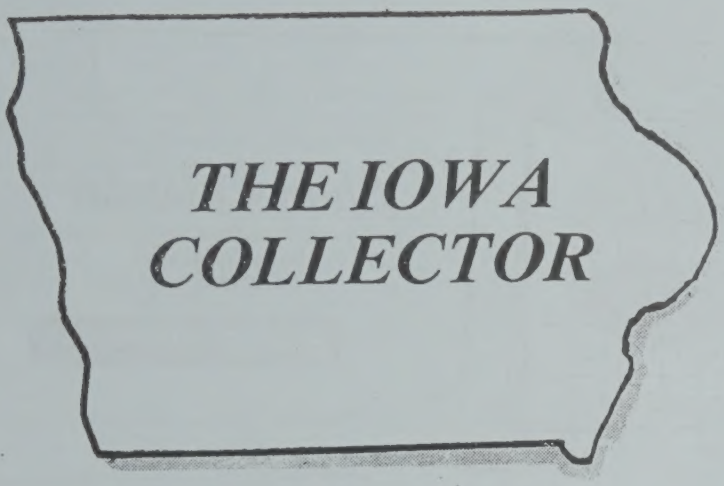


THE IOWA COLLECTOR



Iowa
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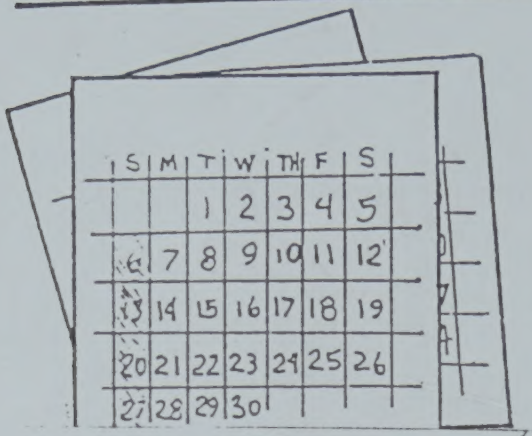


1988

THE IOWA COLLECTOR

Published by the Iowa Numismatic Association.

Vol. 23, No. 1 1988



Show Calendar 1988

SHOW CALENDAR

Feb 6-7 Des Moines Coin Club Show, Adventureland Inn, I-80 at Hwy 65, Des Moines, Iowa, Bourse Chairman: E. L. Victoria.

Mar 13 Cedar Rapids Coin Club Show, City Center, 1st Avenue & Collins Road SE, Cedar Rapids, Iowa, Bourse Chairman: Nevin Roberts.

Apr 7-10 Central States Numismatics Society Convention, Indianapolis, IN.

Apr 16-17 Oskaloosa Coin Club Coin, Stamp & Sportscard Show & Auction, Penn Central Mall, 200 High Avenue West, Oskaloosa, Iowa, Bourse Chairperson: Gail McKee.

Apr 23-24 Forest City Coin Club Show, Forest City, Iowa, Bourse Chairman: Forest Buffington.

Apr 30-May 1 Keokuk Coin, Stamp and Hobby Show, Keosippi Mall, Keokuk, Iowa, Bourse Chairman: Ward Kain.

May 21-22 Waterloo-Cedar Falls Coin Club Show, Waterloo, Iowa, Bourse Chairman: Marvin Rothmeyer.

NEW CLUB IN DISTRICT FOUR

The Centerville Coin Club meets the third Wednesday of each month at the Baptist Church, West State Street. Meetings begin at 7:00 PM. Membership dues are $5.00 annually. Charter memberships are still available this month. Bruce Clark, R.R., Centerville, Iowa 52544.

As an afterthought, maybe we should try to convince Bruce to change the meeting time so it doesn't conflict with Marshalltown Club Meetings. Anyway drop Bruce a letter and let him know that we support him and his club.

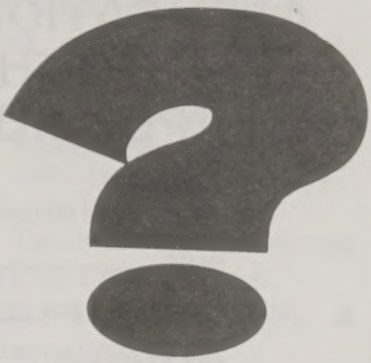
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The Society of Paper Money Collectors was founded in 1961 and currently has about 1900 members worldwide. Membership in SPMC is $20.00 per year and includes a bimonthly magazine, "Paper Money". The Society invites anyone interested in paper money and other related fiscal materials to write for a free informative brochure on paper money collecting and SPMC. The brochure may be obtained by writing to Ron Horstman, SPMCA Secretary, P.O. Box 6011, St. Louis, Mo. 63139.

SUPERIOR GALLERIES SELLS HUGE QUANTITY OF ANCIENTS

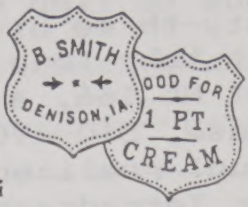
Superior Galleries of Beverly Hills, California must be commended on their excellent cataloguing and sale of THE DR. FEORI PIPITO COLLECTION. I just received my Prices Realized and was anxious to find out why none of my seventy-three bids were successful. It didn't take long to find out.

Lot No.166, a Silver Tetradrachm from Syracuse, 510-490B.C., (Estimated at $5000up) realized $11,550. Lot No.399, a Silver Tetradrachm of Phanakes I, Ca.185-159B.C., (Est.$15,000up) realized $20,900. Lot No.889, which was a group of five Denarri with flan flaws and banker's marks, (Estimated at $250-350) realized $577.50. Lot. No.1170, a Gold Aureus of Didius Julianus, A.D.193 in EF, (Est.$12,500up) boomed to a nice $33,000. The highlight of the sale probably was Lot No. 1888, a Presentation Quality Piastra d'oro, 1610. Fr-310. Florence. Depicting Cosimo II, 1609-1621. Possibly unique and with a reserve of $42,000. The beautiful piece which depicted Christ at the Baptism realized $51,700.

Such high prices realized make a person wonder if anyone in Iowa can afford to bid in Superior's Auction, right. Wrong! Lot No. 1995, a 1/2 Escudo from Mexico dated 1845, from the Mexico City mint, and with a mint mark M.F. in EF with a trace of a mount removed brought only $38.50. The real bargain probably was Lot. No. 2867 catalogued, "SARDINIA. Charles Felix, 1821-1831. 5 Lire, 1825 (Turin). Dav-135; Cr-105.1; Testa-100; Pagani-69; CNI I, p.445, 27. Toned. Very Fine. Ex Howard Gibbs Collection. ($30-40), which realized a meager $23.10 for this piece of history.

The Editor.





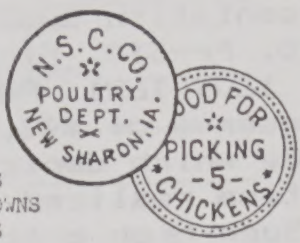
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MERCHANT TRADE TOKEN

TOWN RARITY LIST

BY GEORGE HOSEK
FIRST EDITION
FEBRUARY 1986





CONTENTS

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IOWA STATEHOOD CENTENNIAL, 1946

HALF DOLLAR—100,057 ISSUED

Special coinage of any kind was suspended during World War II, and after the war it was obvious that commemorative coinage would be the last thing to receive the approval of the Treasury and the Congress. An act had been passed on August 5, 1939, prohibiting any further commemorative issues, but political pressure of some import brought approval for the Iowa Statehood half dollar at the same time as an act was passed authorizing the Booker T. Washington commemorative.

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COINS AND THE NATION'S GROWTH

By Laurie Ryan

Cont. Part 2.

The Fugio Cent was the first coin that was minted under the United States' Supervision. It was minted between 1787 and 1788. The copper of which it was made had a symbolic meaning, a sun dial graced its obverse. The date, the word Fugio which means "time flies," and the motto "Mind Your Own Business" completes the obverse. On the reverse there are thirteen interlinked circles and the motto "We Are One."(5) The beginning ideas for the first seal were established from this coin. There were five seals submitted for Congress' approval between 1776 and 1782.

The first one was submitted by Benjamin Franklin, Thomas Jefferson, and John Adams. This seal was rejected, but the eye of Providence, the motto E. PLURIBUS UNUM, and the Phrygian slave's cap were found in future seals. The second seal was designed by John Scott of Virginia, James Lovell of Massachusetts, and William Houston of New Jersey. It was also rejected, but the seated figure of Liberty, the five-point star, the glory of thirteen stars, the use of Roman numerals, and the thirteen stripe arrangement in the shield were passed upon.

A Congress selected committee consisting of Arthur Middleton and Edward Rutledge of South Carolina, Elias Boudinot of New Jersey, and William Barton of Philadelphia were to design the third seal. It was through this seal's design that the use of an eagle was started.

The fourth seal was just an elaborate replica of the third design. It was submitted by Charles Thompson. These seals eventually led to the final seal design. It was, in part, designed by Benjamin Franklin, Thomas Jefferson, John Adams, John Lovell, John Scott, William Houston, Arthur Middleton, Edward Rutledge, Elias Boudinot, William Barton, and Charles Thompson.(6)

There have been two mottoes required on all coins. The first was E.PLURIBUS UNUM. This motto means "one unity composed of many parts". It had appeared on coins as early as 1797 but was not required by the law to appear until February 12, 1873. After this law, it was only required when an eagle was present on the coin.(7) The only exception to this law was the twenty cent piece issued between 1875 and 1878.(8) The second motto is IN GOD WE TRUST. After an act on May 18, 1908, when the motto was to appear on the coins of the United States, it finally became law on July 11, 1955.(9) It had been debated on since 1864 to become a motto on the coins. It also became the national motto on July 30, 1956.(10)

(PART THREE CONT. NEXT ISSUE).

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Algona- Kossuth county - 2nd Thursday, Security State Bank, State Street.
Ames- Last Wednesday, Senior Citizen Center, 7:30
Burlington- Last Tuesday, 2nd Floor,Arion Restaraunt 7:30
Cedar Falls- Last Wednesday, Cedar Falls Utility Bldg.7:30
Cedar Rapids- 3rd Wednesday, People's Bank & Trust, 101 3rd Ave. SW.
Centerville, Iowa Coin Club- 3rd Wednesday, Baptist Church West State St. 7:00 PM.
Central Iowa, Marshalltown- 3rd Wednesday, Fisher Community Room. 7:30
Clarion- 3rd Wednesday, 7:30, Sept. through March; 3rd Friday April through August, Brenton Bank & trust
Davenport- 1st Wednesday, 7:30, Davenport Public library.
Decorah Area **Coin Club**- 1st Tuesday, Army Reserve Center, 7:30.
Des Moines- 1st Tuesday, St. Mark's Episcopal Church, 3120 E. 24th St. (Just off I-235 and Guthrie Exit).
Forest City- 2nd Tuesday, Manufacturers Bank & Trust Building, 8:00 P.M.
Fort Dodge- 2nd Thursday, 1st Interstate Bank,Crossroads, 7:30
Fort Madison-3rd Tuesday, Savings & Loan Drive-in, 4520 Ave. L, 7:30 PM.
Grinnell- 2nd Monday, Grinnell Memorial Bldg.,Square.
Illowa Coin **Club, Clinton**- 3rd Thursday, Gateway State Bank, Clinton, 7:30.
Independence- 3rd Saturday, Courthouse basement.
Iris City, **Mt. Pleasant**- 1st Thursday, Courtesy Room, Henry Co. Savings Bank, E.Washington St. 7:30.
Keokuk- 4th Thursday, Keokuk Senior High Cafeteria, 2285 Middle Road.
Mason City-3rd Monday, 1st ST.N.W., C & NW Railroad, 7:30.
Moline, Ill.- 3rd Thursday, Township Hall, 7:30 p.m.
Old Capitol **Coin Club**- 3rd Tuesday, Public Library, 7:00 p.m.
Oskaloosa- 2nd Tuesday, Basement of Farm Bureau Bldg., 7:30.
Ottumwa- 4th Tuesday, Colormaster, Inc., 800 Gateway Drive, 7:30 p.m.
Port City. Muscatine- 4th Tuesday, YMCA, 312 Iowa Ave.7:30
Red Oak- 1st Monday,Farmers Mercantile on old Hwy.34,7:30
Siouxland-2nd Thursday, Elks Lodge, 722 Douglas,Sioux City
Storm Lake- 3rd Thursday, IPS meeting room Winter 7:30 Summer 8:00 p.m.
Tri-Cities Coin Club, Moline, Ill.- 3rd Thursday, Moline Township Hall, 620 18th St., 7:30.
Wadena- **3rd** Thursday, 8:00, Historical Center, West Union.
Waterloo- 2nd Thursday, IPS Community Room
Webster- 1st Wednesday, 7:30, Trinity Ev. Luth. Church.

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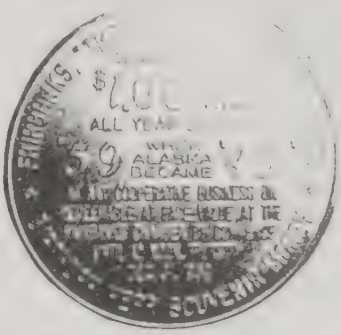
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An interesting note from 30 years ago...

Silver dollars are one of the big exports of the state of Montana. In 1955 the Federal Reserve Bank sent 3,800,000 silver dollars to Montana, while only 72,000 were turned in by local banks. It is believed that tourists remove over 3,000,000 a year from Montana's circulation.





OBV. "Alaska, 1959, the 49th State." Scene showing mountains and seacoast. 15.00 22.50

ALASKA STATEHOOD MEDAL. One of one thousand lots included in McKee Coins latest Mail Bid Auction to be released this month. To receive your copy send your name and address to: Owen McKee, McKee Coins, 221 East Main St., Ottumwa, Iowa 52501.



28. The third United States Mint in Philadelphia.

I.N.A. MEDAL

If you sent your payment in and received it back don't become disheartened. You can still get in on the I.N.A. 50th Anniversary Medal. Phyllis tells me that due to a mix up the post office had dropped our name on the I.N.A. Post Office Box. Please send your checks back in immediately to reserve your Gold, Silver, or Bronze medals. Price will be set later for the Gold, but the silver can be reserved for $20 and the bronze at $4. The address is still Phyllis Owen Pratt, P.O. Box 65356, West Des Moines, Iowa 50265.

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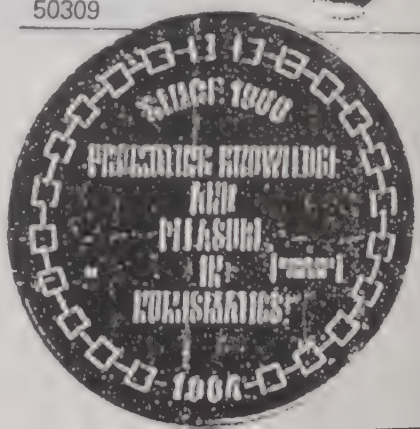
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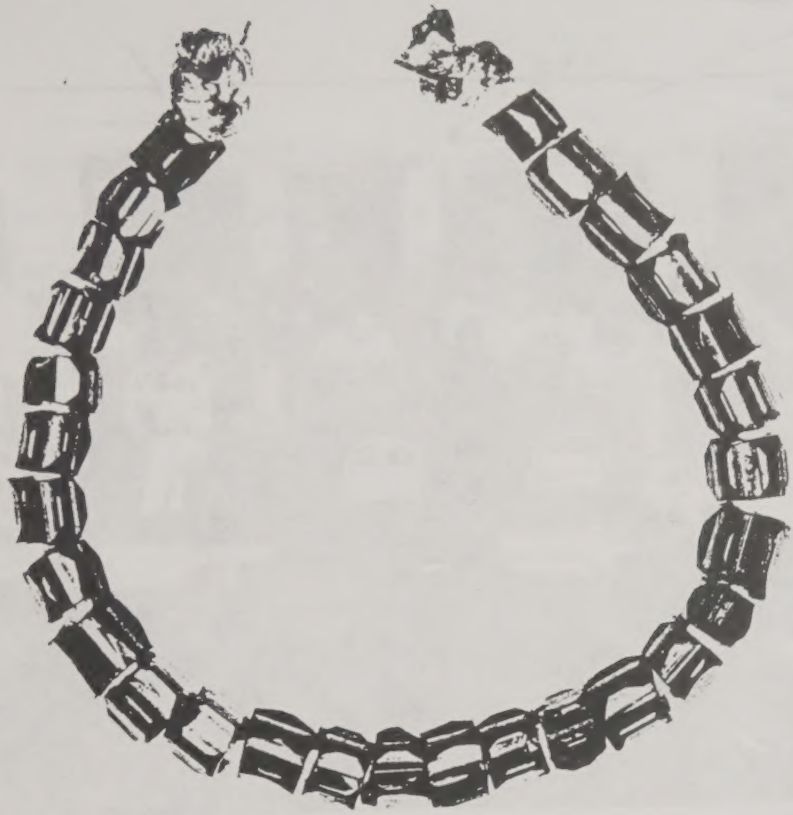
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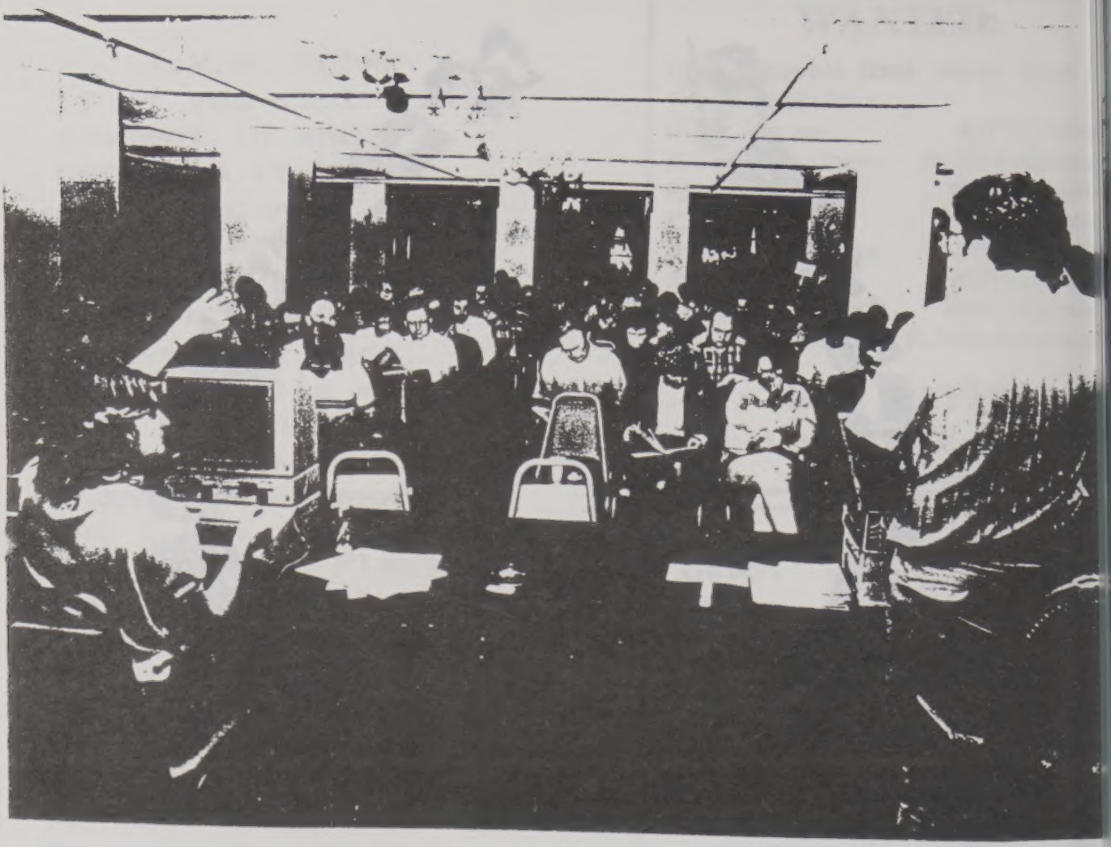


Blue cut-glass trade beads. Introduced by the Russians, these beads served as an acceptable currency on the Northwest Coast at the turn of the nineteenth century. *Courtesy of the Chase Manhattan Bank Money Museum.*

Obverse. Reverse.



About 1864AD, in city of Chang-chau,Fu-kien Province, this "Army Pay" silver dollar is believed to have been issued by Gen.Tseng Kuo-tsuen in putting down the South China T'ai-ping Rebellion of 1850-1864AD,the most destructive civil war in history of the world ... thirty million lives were lost.



1987 AUCTION ACTION WAS HIGHLIGHTED BY THE GLENN BAIRD COLLECTION SALE DURING THE OTTUMWA IOWA COIN CLUB SHOW. THE AUCTION WAS CONDUCTED BY OWEN MCKEE, of McKEE COINS.

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